
EU Energy Batteries and Energy Storage

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

Why is battery storage so important in Europe?

Markus Elsaesser, the CEO of Solar Promotion GmbH (he/him), said: "Europe's solar success has laid the foundation - now battery storage is stepping into its pivotal role. With solar power surging across the continent, the need for flexible capacity has never been clearer, and batteries are ready to deliver."

How does energy storage work in the EU?

The main energy storage method in the EU is by far "pumped storage hydropower", which works by pumping water into reservoirs when there is an electricity surplus in the grid - for example on a sunny or windy day - and releasing it when more energy is needed.

How much battery storage will Europe have in 2025?

In the most-likely scenario for 2025, 29.7 GWh of battery storage will be installed in Europe, representing a 36% annual growth. By 2029, the report anticipates a sixfold increase to nearly 120 GWh, driving total capacity to 400 GWh (EU-27: 334 GWh).

"Healthy pipeline of projects in development" in Europe, but energy storage is still "significantly underutilised," a new EU report finds.

Renewable energy created a globally investable infrastructure class, and battery storage now fits naturally into that same capital pipeline. "Battery projects can be structured ...

Profits from battery energy storage in Europe have risen since the EU overhauled its power markets, but analysts warn that current high margins are unlikely to last over the next ...

Europe's battery energy storage system (BESS) market is expected to grow 45% year-over-year in 2025, expanding to 16 GW from a total of 11 GW as of 2024, according to an ...

Revenue stacking models - where batteries participate in energy arbitrage, grid balancing, and capacity mechanisms - are already ...

Discover the evolving policies and regulations of the European Union and United Kingdom, with both issuing landmark legislation in the ...

The main energy storage method in the EU is by far "pumped storage hydropower", which works by pumping water into reservoirs when there is an electricity surplus in the grid - ...

European battery storage installations set a new record in 2024 with 21.9 GWh added, bringing total capacity to 61.1 GWh despite a slowdown in growth to 15 percent after ...

New report: European battery storage grows 15% in 2024, EU energy storage action plan needed Press Release 7 May 2025 MUNICH, Germany (Wednesday 7th May ...

Why the EU supports energy storage research and innovation At any moment in time, electricity consumption and generation have to be perfectly matched. This balance is necessary in all ...

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