
Victoria's electricity storage investment costs

How much does electricity cost in Victoria?

Electricity Average Spot Price: Victoria: Minimum data is updated daily, averaging 10.500 AUD/MWh from Jan 1999 (Median) to 17 May 2025, with 9634 observations. The data reached an all-time high of 461.420 AUD/MWh in 14 Jul 2022 and a record low of -1,000.000 AUD/MWh in 22 Jan 2025.

How much does a new energy storage strategy cost?

The draft strategy is open for public consultation as it goes through its five year update, and will be tabled in parliament later this year. The full suite of energy storage recommendations may be difficult for the state to swallow, coming as they do with a total price tag between \$346 million and \$587 million.

Should Victoria offer a solar battery loan program?

With Victoria's Solar Battery Loans program running out this year, the state should create new support for home batteries and provide incentives for people to join a virtual power plant, the draft report says.

How long can a state store electricity?

The state should be supporting long duration storage options that can supply electricity for eight hours, with options including pumped hydro, compressed air as is being installed in Broken Hill, molten salts and advanced battery systems.

The state programme has now been replaced by the federal government's Cheaper Home Battery Program. Image: Solar Media. Victoria's home battery energy storage ...

The Clean Energy Council, Australia's peak body for the sector, welcomed the 2025-26 GenCost report released today calling it the most comprehensive electricity cost ...

Draft strategy says batteries of all sizes - and deep storage - are critical to Victoria's future energy infrastructure. And it calls for all ...

Victoria, Australia, is now home to a groundbreaking energy storage development that is set to redefine the landscape of renewable energy. The installation of a massive \$450 ...

As the demand for energy independence and green electricity continues to grow, solar energy storage systems have become a critical ...

An energy storage sector positioned for growth Victoria's energy storage sector is primed for investment. We have a strong track record in manufacturing and innovation, a world ...

In other words, there is a constant trade-off between the different costs in the objective function: the energy storage investment costs, the spot price and energy grid tariff ...

One of Australia's biggest battery energy storage projects has powered up with renewables developer Equis Australia confirming that the 600 MW/1.6 GWh Melbourne ...

Rendering of the MREH project in Victoria. Image: Equis. Equis Australia and the State Electricity Commission (SEC) for Victoria ...

The Victoria government in Australia has approved a 300MW/1,200MWh battery energy storage system (BESS) in Gippsland and a 332MW solar PV power plant in the state's ...

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